

CHAPTER 1131
NONPROFIT CORPORATE CONSERVATORS
S.F. 2043

AN ACT relating to qualification of nonprofit corporations as conservators.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 633.63, subsection 3, Code Supplement 1985, is amended to read as follows:

3. A private nonprofit corporation organized under chapter 504 or 504A is qualified to act as a guardian, as defined in section 633.3, subsection 19, or a conservator, as defined in section 633.3, subsection 7, where the assets subject to the conservatorship are less than fifteen thousand dollars, if the department of human services, under rules established by the department, finds the corporation a suitable agency to perform such duties and determines that the corporation does not possess a proprietary or legal interest in an organization which provides direct services to the individual.

Sec. 2. Section 633.172, subsection 2, Code 1985, is amended to read as follows:

2. Unless otherwise required by the instrument creating the relationship, or by order of court, a corporate fiduciary bank and trust companies shall not be required to provide any bond.

Sec. 3. This Act takes effect July 1 following its enactment. All actions taken by private nonprofit corporations acting as conservators prior to this date shall be deemed valid unless objected to by the commissioner of the department of human services.

Approved April 28, 1986

CHAPTER 1132
STATE PURCHASING PREFERENCES
S.F. 2049

AN ACT relating to the purchases of American made products and purchases from American based businesses.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 18.3, subsection 1, Code 1985, is amended by inserting after unnumbered paragraph 2 the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. For purposes of this section, the life cycle costs of American motor vehicles shall be reduced by five percent in order to determine if the motor vehicle is comparable to foreign made motor vehicles. American motor vehicles includes* those vehicles manufactured in this state and those vehicles in which at least seventy percent of the value of the motor vehicle was manufactured in the United States or Canada and at least fifty percent of the motor vehicle sales of the manufacturer are in the United States or Canada. In determining the life cycle costs of a motor vehicle, the costs shall be determined on the basis of the bid price, the resale value, and the operating costs based upon a useable life of five years or seventy-five thousand miles, whichever occurs first.

Sec. 2. Section 18.6, Code 1985, is amended by adding the following new subsection:

*include probably intended